

*St. James' Episcopal Church
Austin, Texas*

2008

Financial Report



*Submitted for review before the
Annual Parish Meeting on
Sunday, January 25, 2009*

Compiled by:

Finance Committee:

Michael Murray, Roxanne Chargois, Jack Nokes, Shannon Szymczak, Bob Liston and

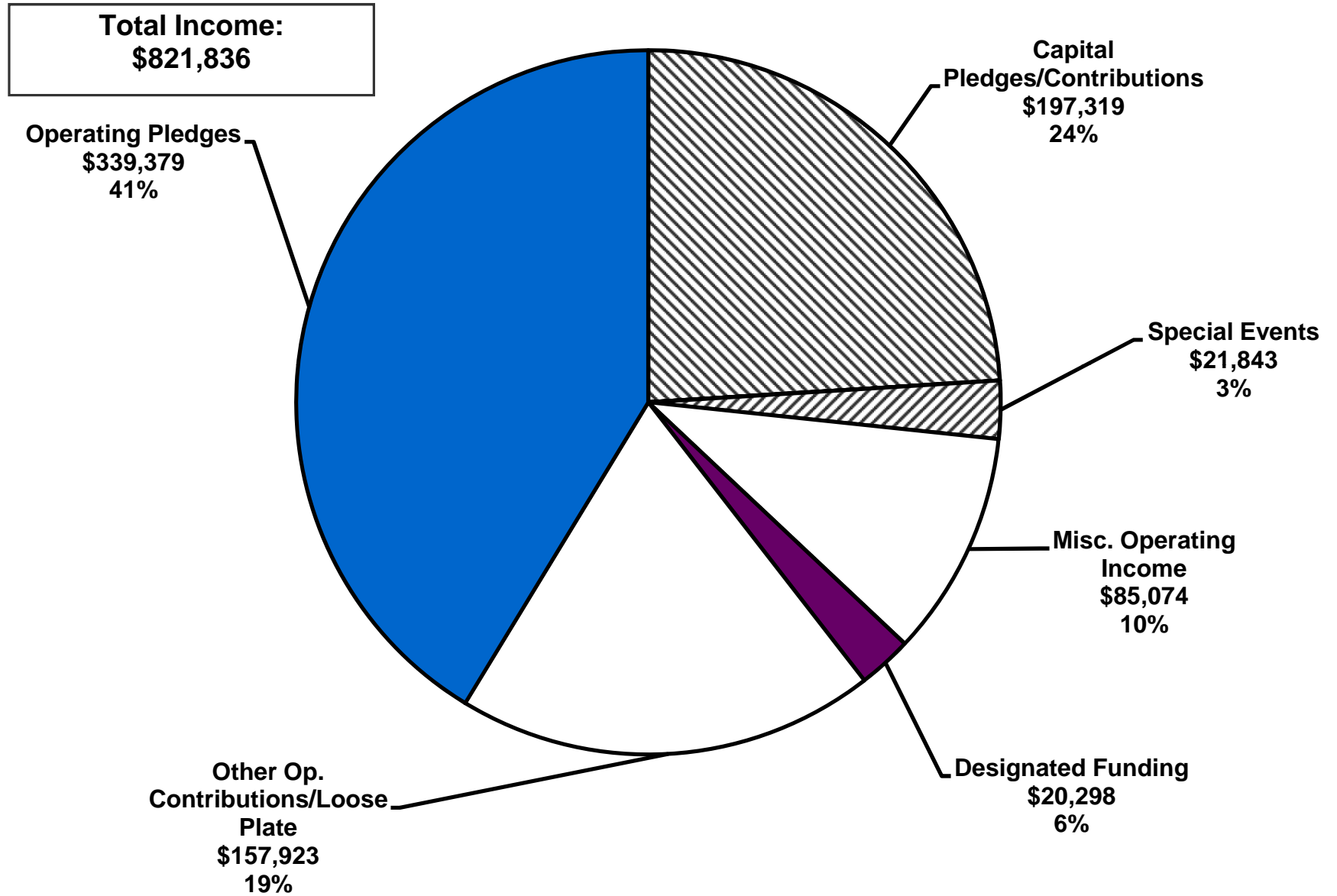
Ryan Parks, Treasurer

Ally Hallmark, Bookkeeper

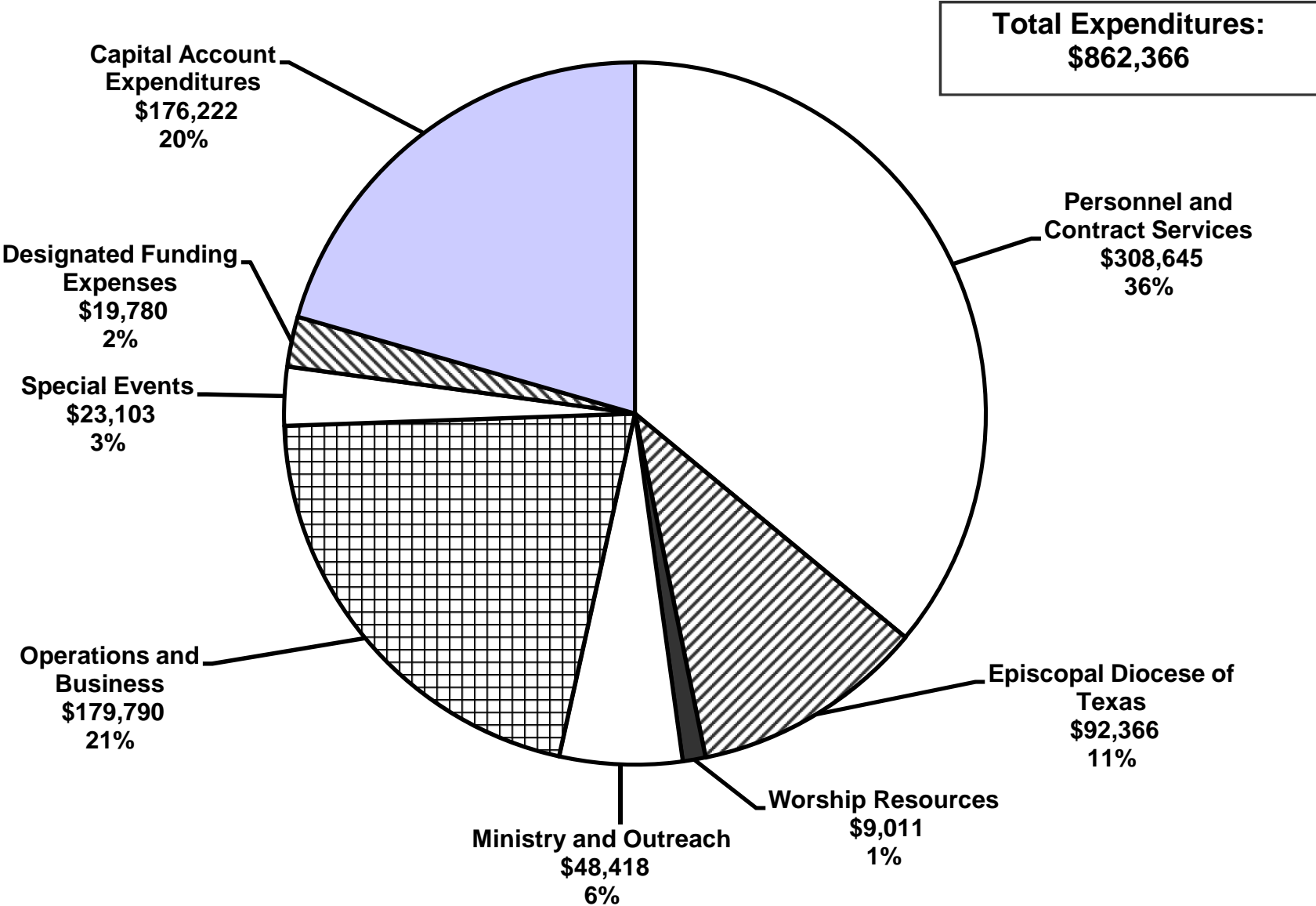
Rev. Jeffrey Walker, Interim Rector

Rev. Margarita Arroyo, Assistant Rector

Summary of 2008 Income, St. James' Episcopal Church



Summary of 2008 Expenses, St. James' Episcopal Church



St. James' Episcopal Church
2009 Operating Budget - Based on December 2008 Financials

	YEAR TO DATE	2008 ANNUAL BUDGET	2009 ANNUAL BUDGET
INCOME			
OPERATING CONTRIBUTIONS			
Operating Pledges	\$ 339,379	\$ 375,000	\$ 375,000
Operating Contributions	\$ 139,935	\$ 175,000	\$ 175,000
Loose Plate Contributions	\$ 17,988	\$ 20,000	\$ 20,000
Subtotal Op. Contributions	\$ 497,302	\$ 570,000	\$ 570,000
DESIGNATED CONTRIBUTIONS			
Office Account	\$ 557	\$ -	\$ -
College Canterbury	\$ 9,717	\$ 10,000	\$ 10,000
Music Ministry	\$ 248	\$ -	\$ -
Music Endowment Fund	\$ -	\$ -	\$ -
For Designated Outreach	\$ 34,003	\$ -	\$ -
Building Use	\$ -	\$ -	\$ -
Flowers	\$ 1,250	\$ 1,600	\$ -
Acolytes	\$ -	\$ -	\$ -
Memorial Gifts	\$ 13,244	\$ -	\$ -
Miscellaneous Income	\$ 12,062	\$ 5,000	\$ 3,000
Gain/(Loss) on Sale-Stock	\$ -	\$ -	\$ -
RECEIVED FROM SCHOOL	\$ -	\$ -	\$ -
Shared Custodial Expenses	\$ -	\$ -	\$ -
Shared Office Expenses	\$ 49	\$ 1,200	\$ -
Shared Utility Expenses	\$ 5,307	\$ -	\$ 2,000
Maintenance Reimbursement	\$ -	\$ -	\$ -
Subtotal Received From School	\$ 5,356	\$ 1,200	\$ 2,000
INVESTMENT INCOME			
Savings Account Interest	\$ 8,638	\$ 9,000	\$ 1,500
Bond & CD Interest	\$ -	\$ -	\$ -
Children's Ministry	\$ -	\$ -	\$ -
Dividend Income	\$ -	\$ -	\$ -
Subtotal Investment Income	\$ 8,638	\$ 9,000	\$ 1,500
Subtotal Desig. Contributions	\$ 85,074	\$ 26,800	\$ 16,500
TOTAL INCOME	\$ 582,376	\$ 596,800	\$ 586,500
EXPENSES			
RECTOR'S COMPENSATION			
Rector's Salary	\$ 32,320	\$ 33,000	\$ 33,000
Rector's Social Security	\$ 8,318	\$ 8,200	\$ 8,200
Housing Allowance	\$ 22,212	\$ 22,000	\$ 22,000
Utilities Allowance	\$ 1,800	\$ 1,800	\$ 1,800
Rector' s Pension	\$ 35,351	\$ 35,000	\$ 35,000
Subtotal Rector's Comp.	\$ 100,000	\$ 100,000	\$ 100,000
STAFF COMPENSATION			
Asst Rector Housing Allow	\$ 18,000	\$ 18,000	\$ 18,000
Dir. Christian Formation	\$ 8,500	\$ 8,500	\$ 8,500
Dir. College Ministry	\$ 8,500	\$ 8,500	\$ 8,500
Dir. Congrega. Involvemnt	\$ 7,000	\$ 7,000	\$ 7,000
Dir. Youth Ministry	\$ 5,000	\$ 5,000	\$ 5,000
Director of Music/Pianist	\$ 17,000	\$ 17,000	\$ 17,000
Data Entry Staff	\$ 2,051	\$ 2,500	\$ 2,000
Building Staff	\$ -	\$ 2,500	\$ -
Parish Admin.'s Salary	\$ 55,350	\$ 55,500	\$ 30,000
Health Insurance	\$ 8,152	\$ 13,500	\$ 6,750
Lay Pension	\$ 3,559	\$ 3,392	\$ -
Workman's Compensation	\$ 1,582	\$ 4,000	\$ 3,000
Payroll Taxes	\$ 9,229	\$ 7,912	\$ 7,000

St. James' Episcopal Church
2009 Operating Budget - Based on December 2008 Financials

	YEAR TO DATE	2008 ANNUAL BUDGET	2009 ANNUAL BUDGET
Subtotal Staff Comp.	\$ 143,922	\$ 153,304	\$ 112,750
CONTRACT SERVICES			
Musicians	\$ 11,077	\$ 12,000	\$ 12,000
Organist		\$ 6,400	\$ 6,400
Custodial Services	\$ 18,770	\$ 19,000	\$ 19,000
Nursery Care	\$ 10,985	\$ 10,300	\$ 12,000
Bookkeeping	\$ 15,572	\$ 21,600	\$ 17,000
Supply Priest	\$ 8,249	\$ 4,800	\$ 4,800
Other Contract Services	\$ 70	\$ 1,000	\$ 1,000
Subtotal Contract Services	\$ 64,723	\$ 75,100	\$ 72,200
EPIS. DIOCESE OF TEXAS			
Assessment	\$ 51,643	\$ 51,643	\$ 65,263
Missionary Commitment	\$ 39,998	\$ 39,998	\$ 42,728
Diocesan Council	\$ 725	\$ 750	\$ 750
Subtotal Epis. Diocese Of TX	\$ 92,366	\$ 92,391	\$ 108,741
WORSHIP RESOURCES			
Acolytes	\$ 232	\$ 200	\$ 100
Altar Guild	\$ 1,723	\$ 3,000	\$ 2,000
Audio Ministry	\$ 200	\$ 500	\$ 500
Choir & Music	\$ 2,368	\$ 1,000	\$ 1,000
Weekly Altar Flowers	\$ 1,894	\$ 1,400	\$ 1,400
Holy Week Flowers	\$ 1,145	\$ 1,200	\$ 1,000
Christmas Flowers	\$ 1,095	\$ 1,200	\$ 1,000
Greeters	\$ -	\$ 150	\$ -
Other Worship Resources	\$ 354	\$ 500	\$ 500
Subtotal Worship Resources	\$ 9,011	\$ 9,150	\$ 7,500
MINISTRY & OUTREACH			
Adult Education	\$ 961	\$ 150	\$ 150
Boy Scouts	\$ 188	\$ 750	\$ 500
Campus Ministry	\$ 8,559	\$ 3,500	\$ 1,500
Children's Ministry	\$ 4,629	\$ 6,000	\$ 6,000
Christ Child Guild		\$ 100	\$ -
Congregation. Involvement	\$ 295	\$ 250	\$ 250
Daughters of the King		\$ 50	\$ -
Designated Outreach	\$ 16,719	\$ 2,500	\$ -
Epis. Church Women		\$ 250	\$ 250
Epis. Youth Conf. (EYC)		\$ 1,000	\$ 500
Evangelism		\$ 500	\$ 100
Girl Scouts	\$ 500	\$ 500	\$ 500
Peace and Justice		\$ -	\$ -
Photography Ministry	\$ 158	\$ 300	\$ 150
Receptions	\$ 10,283	\$ 7,000	\$ 5,000
ETSS Support		\$ 1,000	\$ 250
Search Committee		\$ 10,000	\$ 10,000
Seminarian Support	\$ 285	\$ 1,000	\$ -
Stewardship Committee	\$ 947	\$ 1,000	\$ 1,000
SJES Scholarship	\$ 535	\$ 5,000	\$ 5,000
SJES Other		\$ 100	\$ -
Trinity Center	\$ 1,500	\$ 1,500	\$ 1,000
UBE Conference	\$ 2,858	\$ 3,000	\$ 1,500
Subtotal Ministry & Outreach	\$ 48,418	\$ 45,450	\$ 33,650

St. James' Episcopal Church
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	YEAR TO DATE	2008 ANNUAL BUDGET	2009 ANNUAL BUDGET
OPERATIONS & BUSINESS			
Advertising	\$ 6,216	\$ 5,800	\$ 6,000
Building & Grounds Maint.	\$ 32,911	\$ 22,000	\$ 20,000
Computer Maintenance / Internet	\$ 8,075	\$ 10,000	\$ 2,500
Equipment Rental	\$ 258	\$ 250	\$ 250
Financial Audit	\$ 7,387	\$ 7,000	\$ 7,000
Service Charges	\$ 1,622	\$ 1,000	\$ 1,000
Property & Cas. Insurance	\$ 26,466	\$ 9,600	\$ 17,000
Gen. Liability Insurance	\$ 2,350	\$ 3,000	\$ 3,000
Auto Insurance	\$ -	\$ 145	\$ 145
Janitorial Supplies	\$ -	\$ 500	\$ 500
Copier	\$ 9,127	\$ 9,000	\$ 9,000
Office Equipment	\$ -	\$ 300	\$ 300
Office Supplies	\$ 14,099	\$ 10,000	\$ 12,000
Postage	\$ 2,606	\$ 4,000	\$ 4,000
Printing	\$ 9,001	\$ 10,500	\$ 10,500
Payroll Processing Exp.	\$ 1,869	\$ 1,400	\$ 1,400
Telephone	\$ 7,579	\$ 8,500	\$ 8,500
Staff Education	\$ 290	\$ 250	\$ 250
Electricity/Water	\$ 42,565	\$ 35,000	\$ 40,000
Gas	\$ 1,209	\$ 1,000	\$ 3,000
Waste Collection	\$ 3,303	\$ 3,600	\$ 3,600
Vestry	\$ -	\$ 300	\$ -
Miscellaneous Ops. & Bus.	\$ 2,858	\$ 250	\$ 1,714
Misc. Unreconciled Items	\$ -	\$ -	\$ -
Subtotal Ops. & Business	\$ 179,790	\$ 143,395	\$ 151,659
TOTAL EXPENSES	\$ 638,230	\$ 618,790	\$ 586,500
OPERATING			
EXCESS INCOME\EXPENSES	\$ (55,854)	\$ (21,990)	\$ -
CAPITAL CAMPAIGN			
Capital Camp. Contributions	\$ 147,319	\$ 160,000	\$ 150,000
Capital Campaign Grants	\$ 50,000	\$ 50,000	\$ 50,000
Total CC Contributions	\$ 197,319	\$ 210,000	\$ 200,000
Interest Expense	\$ 172,622	\$ 170,000	\$ 180,000
Project Management	\$ 3,600	\$ 3,600	\$ -
Loan Repayment	\$ -	\$ -	\$ 40,000
	\$ 176,222	\$ 173,600	\$ 220,000
CAPITAL CAMPAIGN			
EXCESS INCOME\EXPENSES	\$ 21,097	\$ 36,400	\$ (20,000)